

Adhoc

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Dräger Adjusts 2008 Profit Forecast

Based on its November figures, Drägerwerk AG & Co. KGaA expects its consolidated EBIT before non-recurring expenses for the financial year 2008 to be about 15 % lower than previously predicted (forecast: EUR 152 million). While revenues of both divisions exceed prior-year levels, revenues of the medical division are below expectations. Previously announced delays in updating the product portfolio, the current strength of the US dollar and bad debt allowances on receivables from foreign customers are the reasons for further negative impacts on the profitability of the medical division. These effects are especially pronounced since the medical division typically generates more than 50 % of total annual profit in the fourth quarter. In order to lay the foundations for higher margins in the future, the company has decided to increase investments in research and development immediately.

The company will release its forecast for 2009 as part of the publication of preliminary figures for the financial year 2008 in February 2009.

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